

أمانات
AMANAT
HEALTHCARE & EDUCATION

A Catalyst for Growth

Corporate Presentation

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Table of Contents



- 1.** The Opportunity
- 2.** The Value We Bring
- 3.** Portfolio Companies
- 4.** Financials
- 5.** The Leadership Team



The Opportunity

A Unique Healthcare and Education Company

About Us

- Listed on the DFM since Nov 2014
- Paid-up capital of AED 2.5 bn and an authorized capital of AED 5 bn
- Invests in healthcare and education in the GCC and beyond to complimentary markets

Our Mandate

- Healthcare investment range from general hospitals, specialized hospitals and clinics, pharmaceutical (manufacturing and distribution)
- Education investments range from nurseries, K-12, higher education, vocational training, specialized training and online education

Stake and Involvement

- Majority stakes or significant minority
- Active involvement through hands on approach to value creation
- Board and Committees representations in the companies acquired
- A dedicated team to each of the portfolio companies
- External advisors and subject matter experts complement internal expertise as needed

Our Competitive Differentiator

- Sector expertise with a hands-on approach to value creation
- Focused investment strategy
- Provider of longer-term capital suited for healthcare and education given growth dynamics

Leadership

- Active and complementary engagement between board and management
- Highly experienced and coherent leadership with proven track record and relevant sector expertise

Timeline – Building a portfolio of leading assets



2014	2015	2016	2017	2018
<p>October Amanat IPO subscription period opened. IPO was 10x oversubscribed.</p> <p>November Listing of Amanat with a paid up capital of AED 2.5bn.</p>	<p>May Amanat acquired 4.14% stake in Al Noor Hospital.</p> <p>August Amanat acquired 35% investment in Sukoon International Holding PJSC.</p> <p>December Amanat sold stake in Al Noor Hospital.</p>	<p>February Amanat invested a further AED 16.317 mn in Sukoon through a capital increase.</p> <p>April Amanat acquired 16.34% in an education portfolio through Madaares PJSC for AED 145.8 million.</p> <p>Amanat shareholders approved 1.5% dividend at company's first Annual General Meeting.</p> <p>November Amanat agreed to participate in a loan with an amount up to AED 92.5mn to its associate Sukoon with all other major shareholders, Amanat participated in first tranche of AED 34.4mn.</p> <p>December Amanat acquired 13.18% of leading Saudi healthcare provider International Medical Center (IMC).</p>	<p>January Amanat completed the acquisition of a 13.18% economic interest in international medical company for SAR 363.85mn.</p> <p>April Amanat shareholders approved 1.5 percent dividends at company's annual general meeting.</p> <p>May Lockup on the founders shares was lifted.</p> <p>November Amanat's general assembly elected the Board of Directors.</p> <p>Board appointed H.E. Hamad Abdulla Al Shamsi as Chairman of the Board and Dr. Shamsheer Vayalil as Vice Chairman of the Board, Managing Director and Chief Executive Officer.</p> <p>The Board of Directors formed the Executive Committee, Audit Committee and Nomination and Remuneration.</p> <p>December Amanat increased its stake in Taaleem Holdings PSC to 21.7%.</p>	<p>March Amanat concluded the acquisition of 35% economic interest in Abu Dhabi University Holding Company for AED 320.4mn.</p> <p>June Amanat acquired the real estate assets of North London Collegiate School Dubai for AED 360 million.</p> <p>August Amanat acquired 100% stake in Middlesex University Dubai for a consideration of AED 369 million.</p> <p>August Amanat acquired a 69.3% stake in the Royal Hospital for Women in Bahrain for AED 141.7 million.</p>



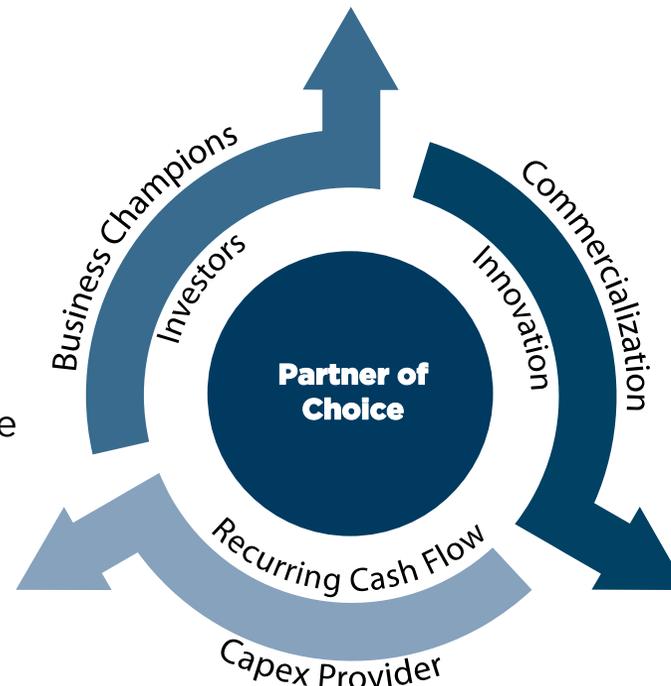
The Value We Bring

Growth & Buyout

- Differentiated business
- Positive growth prospects
- Experienced management and reputed shareholders
- Suitability to Amanat value add proposition

Social Infrastructure

- Long term lease to provide recurring cash flow
- Triple Net Lease
- Attractive location
- Strong and credit worthy operator



Greenfield and PPP

- Leverage existing technical know how
- Long term view on investments and specialty
- Utilize emerging opportunities
- Addressing a feasible market gap

Comprehensive Approach to Value Creation



Execute acquisitions, JVs, PPP's and strategic equity investments

Support funding requirements

Structure and execute optimal financing options

Assess organic growth strategy to ensure market position

Formulate inorganic growth strategy that leverage core competency

Realize operational improvement opportunities

Implement optimal organization structure

Develop financial & operational indicators for diligent decision-making

Establish processes, policies and infrastructure to facilitate scalability



Portfolio Companies

Creating a Unique and Differentiated Portfolio



Company Name	Sector	Stake	Acquisition Value (AED)	Acquisition Date	Sale Value (AED)	Sale Date	Return (IRR)
Al Noor Hospital Group	Healthcare	4.14%	250 mn	May 2015	305 mn	Jan 2016	42.4%
Sukoon International Holding CJSC ("Sukoon")	Healthcare	33.25%	188 mn	Aug 2015			
Taaleem Holdings (formerly Madaares PrJSC) ("Taaleem")	Education	21.67%	198 mn	Apr 2016 & Dec 2017			
International Medical Company ("IMC")	Healthcare	13.18%	360 mn	Dec 2016			
Abu Dhabi University Holding Company ("ADUHC")	Education	35.00%	330 mn	Mar 2018			
North London Collegiate School ("NLCS") Dubai	Education	100% of Real estate	375 mn	Jun 2018			
Middlesex University ("MDX") Dubai	Education	100.00%	369 mn	Aug 2018			
The Royal Hospital for Women ("Royal Hospital")	Healthcare	69.3%	141.7 mn	Aug 2018			

Overview

- Based in KSA, a leading long term acute care service provider
- A differentiated model of high quality care at cost effective prices
- Operates a JCI-accredited facility located in Jeddah
- Long-term contracts with governmental and semi-governmental entities as well as corporates

	H1 2017	H1 2018	Growth
Total # of beds	135	135	
Revenue (SAR 'mn)	75.7	70.1	-7%
Net Profit (SAR 'mn)	-1.7	0.5	na
Net Profit Margin	-2%	1%	
Total Assets (SAR 'mn)	731.7	498.1	-32%
Total Equity (SAR 'mn)	487.7	457.3	-6%
ROE	-0.7%	0.2%	



Corporate Strategy

- Service line expansion through the completion of post acute care continuum which includes rehab, homecare, mental health and palliative & geriatric care
- Continuing to diversify the client base away from the concentration of the Ministry of Health (“MOH”) by signing with the largest five insurance companies, as well as new corporates
- Deliver on cost and productivity improvement initiatives
- Assessing the facility to enhance safety standards and patient flow
- Restructuring the business and assessing facility and a shift to asset-light operations

Corporate Governance

- Focus on maintaining CHABI and JCI accreditation
- Ensuring compliance with regulatory changes which includes upgrades to current facility to comply with civil defense, saudization and relevant accreditation
- Enhancing controls through the development of Internal Audit function in line with best practice and upgrading of current systems and procedures

Corporate Finance

- Recovered substantial receivables at minimal rejection rates – dedicated teams to ensure timely follow-ups on outstanding amounts
- Concluded a dividend recap

Overview

- Founded in the UAE in 2004, is one of the largest K-12 operators in the UAE
- Currently operates a highly rated portfolio of 7 schools and 3 nurseries in the UAE
- Offers premium education across multiple curricula including British, American and IB
- Expansion plans in attractive markets such as Abu Dhabi being assessed

	H1 2017	H1 2018	Growth
Total # of Schools	11	10	
Revenue (AED 'mn)	236.3	239.3	1%
Net Profit (AED 'mn)	42.6	44.3	4%
Net Profit Margin	18%	19%	
Total Assets (AED 'mn)	1,318	1,268	-4%
Total Equity(AED 'mn)	891.3	903.5	1%
ROE	9%	9%	

taaleem
inspiring young minds

Corporate Strategy

- Establish and build the Taleem brand across the 10 schools and nurseries owned
- Focusing on further improving the ratings of existing schools through emphasis on continuous innovation in teaching methods, enhancing curricula and improving provision of Arabic and Islamic studies
- Developing an expansion strategy which shall include organic and inorganic expansion opportunities. Immediate focus on Abu Dhabi
- Implementing initiatives to accelerate enrolments growth, which include strategic sales and a centralized marketing function at the group level
- Leading an efficiency and cost management initiative in collaboration with the company's management team

Corporate Governance

- Optimizing the current organization structure to ensure the delivery of the business strategy
- Concluded the hiring of a new CFO, Chief Education Officer and Marketing Director to manage enrollments for the business, while other hiring being looked at are: Director of Arabic and Islamic studies to improve school ratings
- Developing Enterprise Resource Planning (ERP) systems to enhance reporting and data flow and thus better management of risks and improved scalability

Corporate Finance

- Evaluating and formulating optimal capital structure to fund growth initiatives
- Exploring the potential path towards listing the company at the right time

IMC – Best in Class Multi-Disciplinary Hospital

Overview

- Based in KSA, a best-in-class 300-bed multi-disciplinary hospital
- Full service tertiary hospital offering over 30 specialties in addition to laboratory and pharmacy services
- More than 150 US, Canadian and European board-certified physicians
- Expansion plans underway in the current facility and Western region, in addition to a medical college

	H1 2017	H1 2018	Growth
Total # of beds	300	300	
Revenue (SAR 'mn)	589	610	3%
Net Profit (SAR 'mn)	84.9	82.1	-3%
Net Profit Margin	14%	13%	
Total Assets (SAR 'mn)	1,165	1,266	9%
Total Equity (SAR 'mn)	837.7	889.2	6%
ROE	18%	17%	



المركز الطبي الدولي
International Medical Center

Corporate Strategy

- Evaluating expansion opportunities for the business in Jeddah to increase bed capacity
- Rolling out of primary care and polyclinics/day case surgery centers across Jeddah and the wider Western Region
- Increasing focus on acquiring corporate clients to drive volumes
- Implementing cost productivity initiatives that are expected to result in higher gross margin and profitability
- Conducting evaluation of specialized services like obesity center, wellness centers and a maternity facility

Corporate Governance

- Evaluating the current organizational structure and resultant human capital requirements
- Strengthening the internal audit function inline with the best practice
- Completed the implementation of ERP system with full IFRS compliance and undergoing the upgrade of the HIS systems

Corporate Finance

- Evaluating optimal capital structure and funding options for expansion plans
- Undergoing an internal IPO readiness exercise in preparation for a future listing

Overview

- On 6th March 2018, Amanat acquired 35% beneficial interest in ADUHC for a total consideration of AED 330 mn
- Established in 2003 in the UAE, a market leader in the private higher education in the emirate of Abu Dhabi and Al Ain
- Recently expanded to Dubai and Al Dhafra Region
- The group has over 7,500 students enrolled in its higher education institutions and offers 40+ undergraduate and graduate programs
- The group has provided training to over 170,000 individuals through its training solutions companies

	H1 2017	H1 2018	Growth
Revenue (AED 'mn)	296	304	3%
Net Profit (AED 'mn)	39	45	14%
Net Profit Margin	13%	15%	
Total Assets (AED 'mn) *	1,121	1,045	-7%
Total Equity(AED 'mn) *	547	565	3%
ROE	13%	15%	



شركة جامعة أبوظبي القابضة
Abu Dhabi University Holding Company

Corporate Strategy

- Sourcing inorganic investment opportunities in the higher education sector across the GCC
- Assisting in the implementation of strategic plans across the group entities
- Supporting the introduction of relevant new programs and training courses
- Evaluating operational efficiencies to improve margins and profitability
- Exploring agreements with various large institutions to offer tailor made training course
- Expanding partnership with reputed international universities and educational entities

Corporate Governance

- Optimizing organizational structure and human capital focusing on quality of educators
- Developing plans to attract world class professors and retain such talent
- Focusing on maintaining and obtaining further academic excellence and recognition
- Developing further the operating policies and procedures

Corporate Finance

- Ensuring adaptability and centralization of processes across new campuses and markets
- Evaluating optimal capital structure to fund growth initiatives

Overview

- On 27th June 2018, Amanat acquired the real estate assets of NLCS Dubai for AED 360 mn with an additional commitment of up to AED 45 mn towards expansion
- A high quality asset that will deliver a long term and stable cash flow for Amanat
- The purpose-built campus offers a wide range of amenities including a state-of-the-art performing arts centre, libraries and science laboratories, an array of sporting facilities including tennis courts, a sports field and two indoor swimming pools.
- NLCS Dubai is a premium IB curriculum K-12 school located in the Sobha Hartland area of Dubai.
- Built and managed in partnership with NLCS, a leading London-based school founded in 1850 and has been the #1 school in the UK for academic results in the IB for 12 consecutive years.

Purchase Price (AED 'mn)	360
Additional Commitment (AED 'mn)	45
Initial Rental Yield	8.25%
Annual Escalation	1.5%
Total Rental Period Commitment	25 years
Expected unlevered IRR	> 10.0%

Real Estate Assets of

North London Collegiate School
Dubai



Overview

- On the 7th August 2018, Amanat completed the acquisition of 100% interest in MDX Dubai for AED 369 mn with an additional potential earn-out of up to AED 73 mn.
- Established in 2005, it is the first overseas campus of the internationally renowned Middlesex University in London.
- MDX Dubai has a diverse student body of c. 3,000 students from over 100 nationalities. It is licensed and regulated by the Dubai Government’s KHDA.
- MDX Dubai offers foundation, undergraduate and postgraduate degree programs in Business, Law, Art and Design, Science and Technology, Health and Education, and Media.
- MDX Dubai provides students with the opportunity to obtain a UK degree.

	H1 2017	H1 2018	Growth
Revenue (AED ‘mn)	77	88	14%
Net Profit (AED ‘mn)	26	31	19%
Net Profit Margin	34%	35%	
Total Assets (AED ‘mn)	58.4	48.9	-16%
Total Equity (AED ‘mn)	25.7	10.8	-58%



Corporate Strategy

- Developing five year plan focused on quality and growth (both program and facilities expansions to new geographies like KSA and India)
- Monitoring budgeting process and KPI implementation
- Establishing foundation level feeder institutes in select countries
- Identifying and implementing potential revenue and cost synergies
- Collaborating closely with Middlesex University London to offer innovative courses and enhance student experience

Corporate Governance

- Determining and implementing ideal governance structure through appropriate Board and Committees and through enhancing authority and responsibility matrix
- Strengthening organization structure to allow for growth
- Further developing standard operating policies and procedures

Corporate Finance

- Optimizing capital structure to fund growth initiatives
- Implementing dividend payout targets organically or through recapitalization
- Implementing efficient processes that contribute to stable cash flow and growth into new market segments

Overview

- On the 16th August 2018, Amanat completed the acquisition of 69.3% ownership in Royal Hospital in Bahrain for AED 141.7 mn.
- Royal Hospital is a 65 inpatient hospital in Bahrain that is being established as a world-class specialized hospital for women and children.
- The initial focus will be the provision of comprehensive maternity services, extending to pre-natal and post-natal care; in addition to gynecology.
- The hospital will be tailored to local requirements with planned gradual upgrades in the scope of operations and range of services.
- The range of services will include diagnostics, fertility, reconstructive surgery and pediatrics.



Corporate Strategy

- Working closely with technical experts and operators on developing a five year plan focused on delivering best-in-class care and on growth
- Identify and tracking KPIs to enable proactive management and provide enhanced patient care
- Introducing new specialties and services
- Assessing organic and inorganic growth initiatives
- Defining marketing strategy and creating brand awareness

Corporate Governance

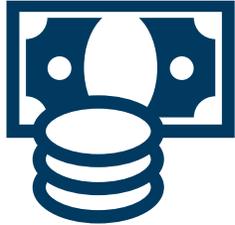
- Implement robust planning and budgeting processes
- Establishing and implementing the optimal structure, standard operating policies and procedures, authority and responsibility matrix (financial and operational)
- Establishing efficient systems and processes and implementing efficient revenue cycle management

Corporate Finance

- Securing financing alternatives for further expansion
- Managing working capital requirements



Financials



Profitable since inception in 2014



Net profit for H1 2018 stood at AED 28 mn, a growth of 12% YoY



Share of profit from associates increased by 48% to AED 24.3 mn in H1 2018



79% of Capital is deployed as at Aug-end 2018



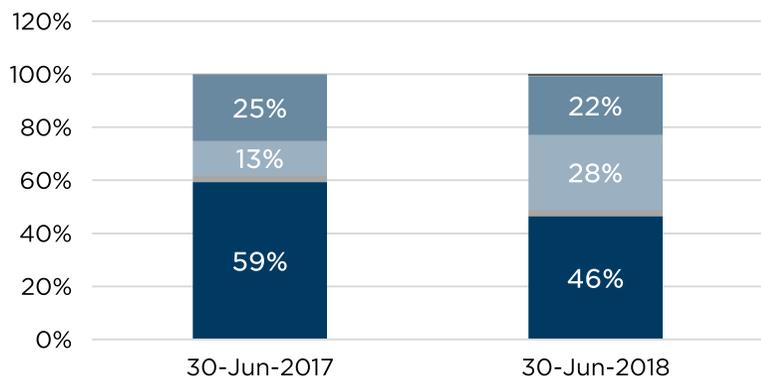
Positive cash flow from operations



Balanced portfolio of assets that provides a stable stream of income and cash

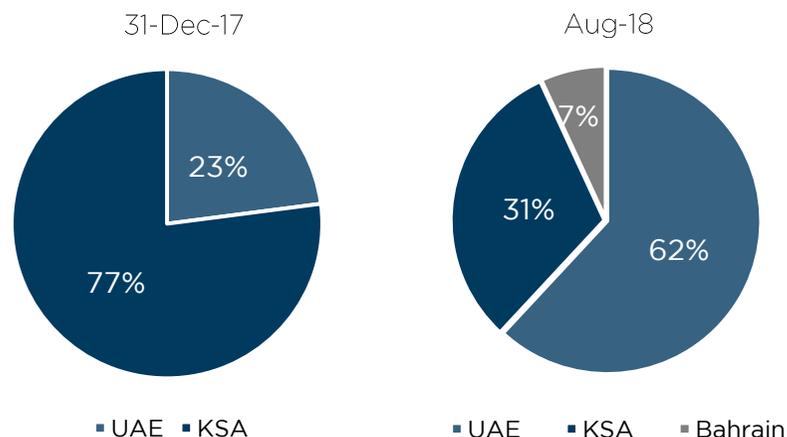
Financial Highlights

Total Income

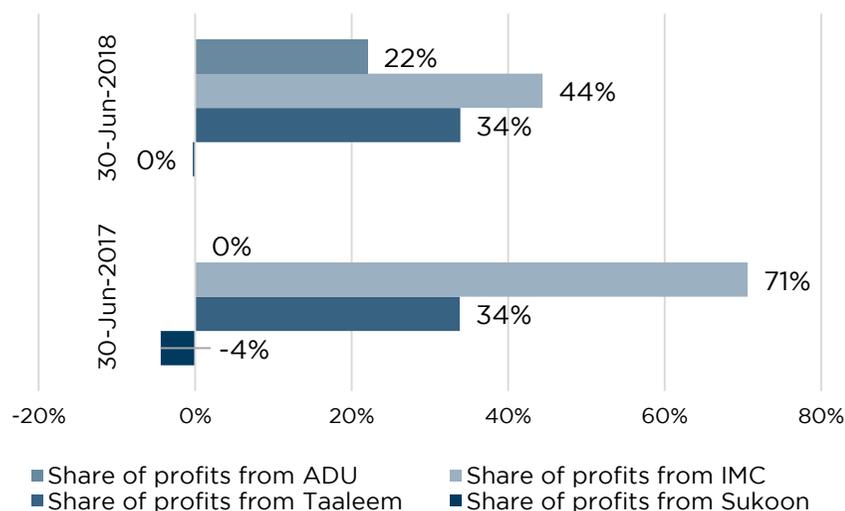


- Interest income
- Share of profit from education
- Finance Lease Income
- Other Income
- Share of profit from healthcare

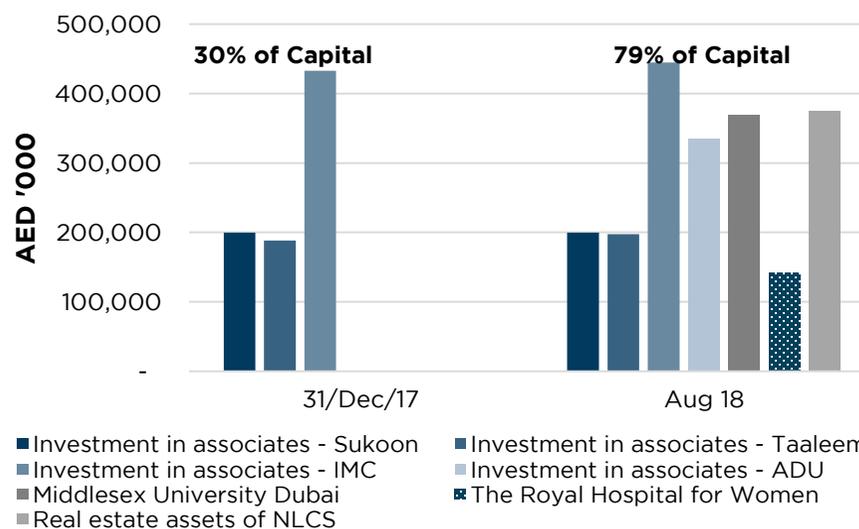
Geographic Presence



Share of Profit from Associates



Investments



Amanat's Consolidated Income Statement

For the period ending	30-Jun-2017	30-Jun-2018	% Δ
AED '000	6 months	6 months	
Interest income	28,675	24,125	-16%
Share of profit of equity accounted investees	18,381	26,141	42%
Finance Lease Income	-	351	n/a
Other income	1,265	1,261	0%
Total Revenue	48,321	51,878	7%
Expenses			
Employee Related Expenses	-13,942	-13,467	-3%
General and Admin related expenses	-7,511	-8,704	16%
Total Expenses	-21,453	-22,171	3%
Profit/(Loss) for the year	26,868	29,707	11%
Profit attributable to:			
Owners of the Company	24,954	27,857	12%
Non-controlling interests	1,914	1,850	-3%

Key Highlights

- Total revenue in H1 18 reached AED 51.9 mn compared to AED 48.3 mn in H1 17 implying a 7.4% increase.
- Share of profit from associates stood at AED 26.1 mn, a 42.2% increase over the same period last year mainly due to the acquisition of ADUHC and increased ownership in Taaleem.

Revenue contribution

Revenue Contribution	H1 2017	H1 2017
Income from Associates	35%	49%
<i>Healthcare</i>	22%	19%
<i>Education</i>	13%	29%
Income from Infrastructure	-	1%
Interest Income	62%	48%
Other income	3%	3%

- Total expenses reached AED 22.2 mn in H1 18 inline with that of H1 17.
- Total expenses to revenue stood at 42.7% in H1 18 compared to 44.4% in H1 17.
- Net profit attributed to Amanat came at AED 27.9 mn, 12% increase over H1 17.

Amanat's Consolidated Balance Sheet



For the period ending	31-Dec-2017	30-Jun-2018
AED '000		
Property and Equipment	2,456	2,159
Investment in associates	821,287	1,177,198
Finance lease receivable	-	315,464
Investment at fair value	-	26,634
Available for sale investment	32,755	-
Total Non Current Assets	856,498	1,521,455
Other Assets	64,162	39,474
Cash and Bank Balances	1,721,647	1,044,965
Total Current Assets	1,785,809	1,084,439
Total Assets	2,642,307	2,605,894
Share Capital	2,500,000	2,500,000
Retained earnings and reserves	58,031	36,591
Total Equity attributable to owners of	2,558,031	2,536,591
Non-controlling interest	1,778	3,628
Total Equity	2,559,809	2,540,219
Other payables	61,944	61,944
End of service benefit	1,396	903
Total Non Current Liabilities	63,340	62,847
Trade and other payable	19,158	2,828
Total Liabilities	82,498	65,675
Total Owner's Equity & Liabilities	2,642,307	2,605,894

Key Highlights

- Investment in associates came at AED 1.18 bn as at 30 Jun 18 compared to AED 821 mn as at 31 Dec 17. The growth represent the acquisition of 35% in ADUHC, the leading higher education provider in Abu Dhabi and Al Ain.
- Finance lease receivable of AED 315.5 mn represent the acquisition of the land and buildings of NLCS Dubai, adjusted for advance lease installments
- Total investments in to capital stands at 58% as at 30 Jun 18 (excludes MDX Dubai and Royal Hospital).
- Post acquisitions concluded in August 2018, the total deployment today stands at 79% of capital.
- Total cash and bank balances dropped to 1.0 bn, as a result of deployment made during H1 18.
- Amanat generated positive cash from deposits and dividends from associates covering all expenses.
- Total assets reached 2.61 bn as at 30 Jun 18.



The Leadership Team

Board of Directors



**H.E. Hamad
Abdulla Al
Shamsi**

Chairman

H.E. Hamad Abdulla Al Shamsi has a wealth of experience that spans over two decades, overseeing several businesses across multiple disciplines, including financial services and investments. He is currently the CEO of Private Investment Company specialized in investments and large scale real estate development projects. H.E. served in the Abu Dhabi Investment Authority prior to moving to the Private Department of His Highness the Late Sheikh Zayed Bin Sultan Al Nahyan. H.E. Al Shamsi is also the Chairman and a Board Member of several leading Government Institutions engaged in Commercial, Financial, Aviation, Media and service based activities. He currently serves as the chairman of Abu Dhabi securities exchange and is on the boards of Dubai Islamic Bank, Kuwait Food, Marka, and several others. H.E. holds a Bachelor degree in Business Administration from UAE University



**Dr.
Shamsheer
Vayalli**

Vice Chairman,
Managing
Director and
CEO of Amanat

A doctor, entrepreneur and philanthropist, he is the Founder and Managing Director of VPS Healthcare, one of the leading healthcare groups in the region. Under his supervision VPS Healthcare expanded to 4 countries, 22 hospitals and over 125 medical centers. He also established one of the largest pharmaceutical plants in the UAE. He is a member of the UAE Medical Council and the Advisory Committee of University of Sharjah's College of Medicine. In 2015 Dr. was awarded the United Nations Global Humanitarian Award for his active involvement in aid relief and healthcare assistance to Syrian refugees. He was nominated as one of the Top Indian Leaders in the Arab World by Forbes Middle East 2014. Dr. holds a Masters in Medicine from the University of Sri Ramachandar in India, a Bachelor of Medicine from the University of Kasturba and holds an honorary doctorate from the Aligarh Muslim University.



**Sheikh
Abdulla Bin
Khalifa Al
Khalifa**

Director

Sheikh Abdulla is the Chief Executive Officer for SIO Assets Management Company. Prior to joining SIO, he was the Head of Wealth Management at Standard Chartered Bank for Bahrain. He is the chairman of Bina Al Bahrain and Ageila Capital Management, as well as SICO Investment Bank. He is the chairman of the Executive Committee and Board member of NRC, Amlak's social insurance organization development company and Bahrain Marina Development Company also a board member of BBK. He was awarded a Bachelor of Science degree in Business Administration from the George Washington University, USA. He has also attended various professional courses.



**Faisal Bin Juma
Belhoul**

Director

Faisal is the founder of Ithmar Capital a leading private equity firm which managed and invested over US\$ 1 billion. He was Chairman of the UAE Private Hospitals Council, the UAE Private School Council and the Pharmaceutical and Healthcare Equipment Business Group of the Dubai Chamber of Commerce and Industry (DCCI) and has served as a Board Member of a FTSE 250 company. He is a Board member of the DCCI by a Ruler decree, and serves as the Chairman, board member on several regional and international companies and a member of the YPO. Faisal was recognized as one of the top 100 Executives in the Gulf region. Educated in the USA, he studied Manufacturing Engineering in Boston University



**Sheikh
Mansoor Bin
Mohamed
Bin Butti Al
Hamid**

Director

Sheikh Mansoor is the Head of Strategic Relations and Business Development at Mubadala Petroleum, a wholly-owned subsidiary of Mubadala Development. He is a member of the board of the United Al Saqer Group, a highly diversified family business based in the UAE. The United Al Saqer Group's businesses include multiple dealerships including BMW, Rolls Royce, Iveco, Tadano, Kawasaki, Mitsubishi, New Holland, and property management, construction.



**H.E. Hamad
Rashed Nehail
Al Nuaimi**

Director

With a career spanning over 22 years, H.E Hamad is truly dedicated to the growth of the region. He holds several executive positions, serves as a board member on numerous leading investment, real estate and public sector institutions. He is currently the Managing Director of His Highness Sheikh Dhiab Bin Zayed Al Nahyan's Office and His Highness Sheikh Dhiab Bin Zayed Al Nahyan's Office. He is also the Executive Director of Ministry of Presidential Affairs, and serves as the Managing Director at Reem Investments. In addition, H.E. is also the Chairman and Board Member of several leading government and private institutions such as the Electronic Stock & Brokerage Co., Zayed Bin Sultan Al Nahyan Charitable and Humanitarian Foundation, Daman Securities & Investments and Al Wahda Sports Cultural Club. H.E. holds a Bachelor degree in Accounting from the United Arab Emirates University.



**H.E. Mohamed
Bin Thaloob
Al Derei**

Director

H.E Mohamed holds various board memberships, ranging from leading holding companies to sports federations. He is the Chairman of Al Qudra Holding Company, the Abu Dhabi Co-operative Society and Vice Chairman of Manazel Real Estate Company (PSC) and was a board member of Ras Al Khaimah Properties and Abu Dhabi National Hotels Company. H.E. also is the President of the UAE Judo & Wrestling Federation, and the Honorary President of the Arab Judo Federation. He is also a member of the Board of Al Ain Sports and Cultural Club and an Honorary Board of the Club. Holds a MBA from the UAE University. He is also a graduate of the prestigious Zayed Military College..

Management Team



Dawod Al Ghoul

Chief
Financial
Officer

Dawod is responsible for leading the financial planning & implementation, investments, financial risk and leads in the formulation and execution of the corporate strategy. Prior to joining Amanat he was the Group CFO at Arab Bank Group and was also an international tax consultant with KPMG Dallas. He is currently a board member of several banks across the MENA. Dawod holds an MBA from the University of Colorado and is a CPA from the state of Colorado.



Dr. Mohamad Hamade

Chief Investment
Officer

A clinician heavily focused on the business aspect of the healthcare industry, he has a decade worth of experience in healthcare, research, consulting and investments in the USA, India and all across the Middle East. In 2017, he served the role of Chief Investment Officer at VPS Healthcare, a group of +20 hospitals and ~100 medical centers across UAE, Oman and India. Before joining VPS, Dr. Hamade was a Principal at TVM Capital and Chief Strategy Officer of one of its portfolio companies. Prior to that, he was a lead Associate at Booz and Company. Dr. Hamade holds an M.D. and a BSc in Biology from the American University of Beirut, and an MBA from Cornell University in the USA. He also holds a Research Fellowship Certificate in ENT Surgery from Harvard Medical School.



Irteza (Arty) Ahmed

Director of
Investments

Irteza Ahmed is responsible for identifying and evaluating investment opportunities and providing strategic advice to portfolio companies. Prior to joining Amanat, he worked at Goldman Sachs in London and New York where he advised on mergers and acquisitions in the healthcare sector. He holds a MBA from Tuck School of Business at Dartmouth and BSc. from Imperial College London, UK.



Sina Kazim

Chief Operating
Officer

Sina is responsible for spearheading investments in the Social Infrastructure space. Prior to joining Amanat, he worked with Meraas Holding as Chief Development Officer, he also worked closely with the management to attract FDI into Dubai. Prior to that he worked with Dubai World Trade Center as Senior Director, with Dubai Civil Aviation as Project Director and with Emaar Properties as Senior Manager Projects.



Kareem Murad

Investor
Relations
Director

Kareem plays a strategic role, he develops and executes communication strategies as well as establishing and building relationships with stakeholders. He previously served as a Director in Investments at Ithmar Capital, he was also SVP heading the Research Department at SHUAA Capital. He started his professional career in 2000 as the Assistant Head of Treasury and Investment Department in ABC (Jordan). Kareem holds a BBA from the American University of Beirut and an MSc in International Finance and Capital Markets from the University of Brighton.

Disclaimer

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