

أمانات
AMANAT
HEALTHCARE & EDUCATION

A Catalyst for Growth

Corporate Presentation

Disclaimer

Copyright © 2019 All rights reserved

Table of Contents



- 1.** *The Opportunity*
- 2.** *The Value We Bring*
- 3.** *Financials*
- 4.** *Portfolio Companies*
- 5.** *The Leadership Team*



The Opportunity

A Unique Healthcare and Education Company

About Us

- *Listed on the DFM since Nov 2014*
- *Paid-up capital of AED 2.5 bn and an authorized capital of AED 5 bn*
- *Invests in healthcare and education in the GCC and beyond to complimentary markets*

Our Mandate

- *Healthcare investment range from general hospitals, specialized hospitals and clinics, pharmaceutical (manufacturing and distribution)*
- *Education investments range from nurseries, K-12, higher education, vocational training, specialized training and online education*

Stake and Involvement

- *Majority stakes or significant minority*
- *Active involvement through hands on approach to value creation*
- *Board and Committees representations in the companies acquired*
- *A dedicated team to each of the portfolio companies*
- *External advisors and subject matter experts complement internal expertise as needed*

Our Competitive Differentiator

- *Sector expertise with a hands-on approach to value creation*
- *Focused investment strategy*
- *Provider of longer-term capital suited for healthcare and education given growth dynamics*

Leadership

- *Active and complementary engagement between board and management*
- *Highly experienced and coherent leadership with proven track record and relevant sector expertise*

Timeline – Building a portfolio of leading assets

2014

October

Amanat IPO subscription period opened. IPO was 10x oversubscribed.

November

Listing of Amanat with a paid up capital of AED 2.5bn.

2015

May

Amanat acquired 4.14% stake in Al Noor Hospitals Group.

August

Amanat acquired 35% investment in Sukoon International Holding Company CJSC.

December

Amanat sold stake in Al Noor Hospitals Group.

2016

February

Amanat invested a further AED 16.317 mn in Sukoon through a capital increase.

April

Amanat acquired 16.34% in an education portfolio through Taaleem Holdings PSC (formerly, Madaares PRJSC) for AED 145.8 million.

Amanat shareholders approved 1.5% dividend at company's first Annual General Meeting.

November

Amanat agreed to participate in a loan with an amount up to AED 92.5mn to its associate Sukoon with all other major shareholders, Amanat participated in first tranche of AED 34.4mn.

December

Amanat acquired 13.18% of leading Saudi healthcare provider International Medical Center (IMC).

2017

January

Amanat completed the acquisition of a 13.18% in International Medical Center for SAR 363.85mn.

April

Amanat shareholders approved 1.5% dividends at company's annual general meeting.

May

Lockup on the founders shares was lifted.

November

Amanat's general assembly elected the Board of Directors.

Board appointed H.E. Hamad Abdulla Al Shamsi as Chairman of the Board and Dr. Shamsheer Vayalil as Vice Chairman of the Board, Managing Director and Chief Executive Officer.

The Board of Directors formed the Executive Committee, Audit Committee and Nomination and Remuneration.

December

Amanat increased its stake in Taaleem Holdings PSC to 21.7%.

2018

March

Amanat concluded the acquisition of 35% in Abu Dhabi University Holding Company for AED 329.7mn.

March

Amanat shareholders approved 1.727% dividends at company's annual general meeting.

June

Amanat acquired the real estate assets of North London Collegiate School Dubai for AED 375 million.

August

Amanat acquired 100% stake in Middlesex University Dubai for a consideration of AED 370.9 million.

Amanat acquired a 69.3% stake in the Royal Hospital for Women and Children in Bahrain for AED 142.1 million.

2019

March

Amanat shareholders approved 1.5% dividends at company's annual general meeting.



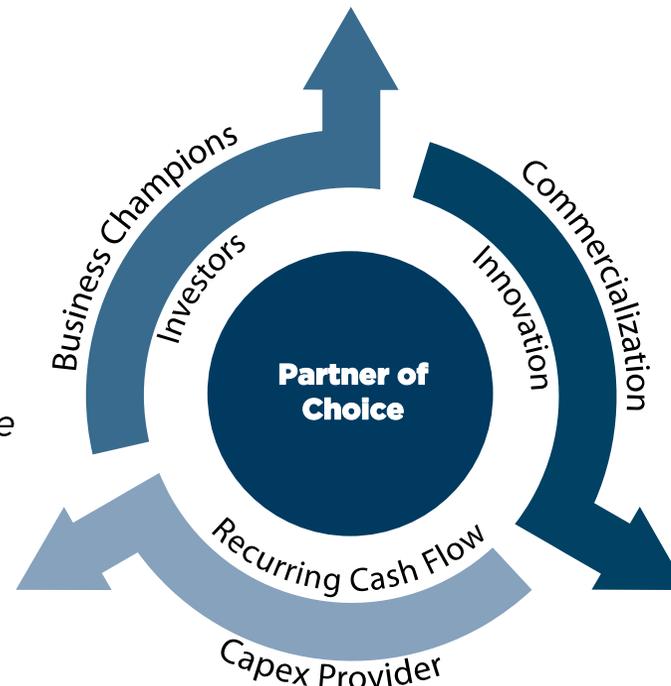
The Value We Bring

Growth & Buyout

- Differentiated business
- Positive growth prospects
- Experienced management and reputed shareholders
- Suitability to Amanat value add proposition

Social Infrastructure

- Long term lease to provide recurring cash flow
- Triple Net Lease
- Attractive location
- Strong and credit worthy operator



Greenfield and PPP

- Leverage existing technical know how
- Long term view on investments and specialty
- Utilize emerging opportunities
- Addressing a feasible market gap

Comprehensive Approach to Value Creation



Execute acquisitions, JVs, PPP's and strategic equity investments

Support funding requirements

Structure and execute optimal financing options

Assess organic growth strategy to ensure market position

Formulate inorganic growth strategy that leverage core competency

Realize operational improvement opportunities

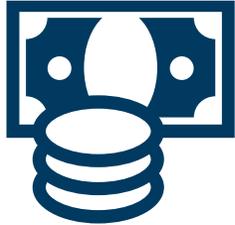
Implement optimal organization structure

Develop financial & operational indicators for diligent decision-making

Establish processes, policies and infrastructure to facilitate scalability



Financials



Profitable since inception in 2014



Net profit for H1 2019 stood at AED 35 mn, a growth of 26% comparing to same period of last year



Total revenue from investments grew by 121% to reach AED 54 mn in H1 2019



79% of Capital is deployed as at June-2019



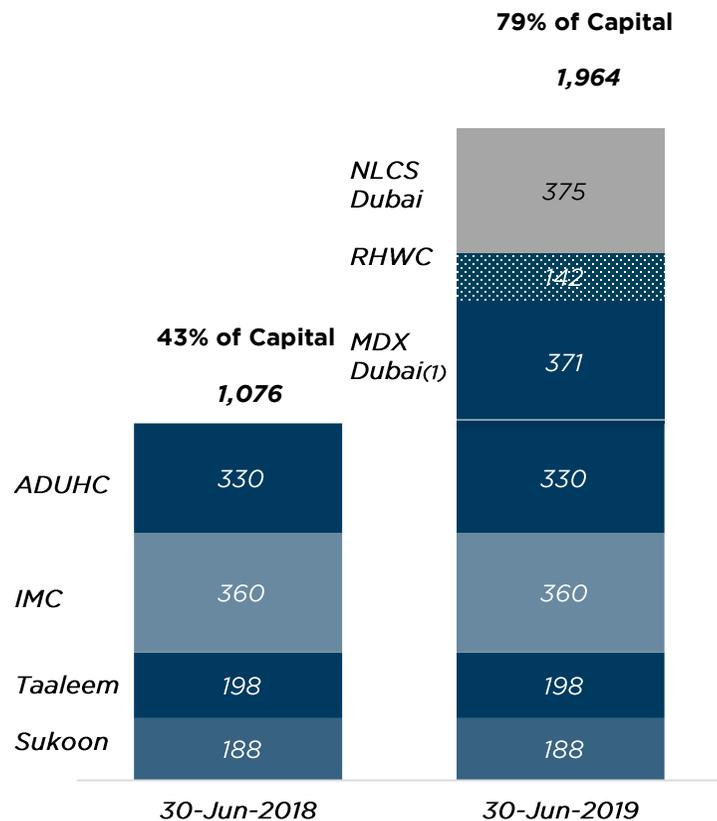
Positive cash flow from operations



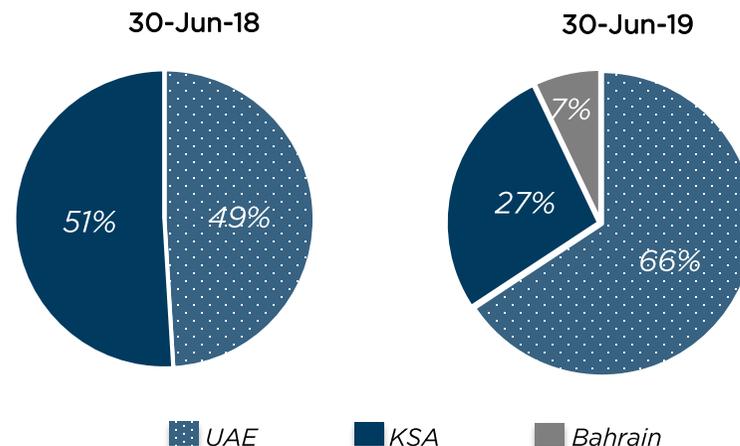
Balanced portfolio of assets that provides a stable stream of income and cash

Financial Highlights

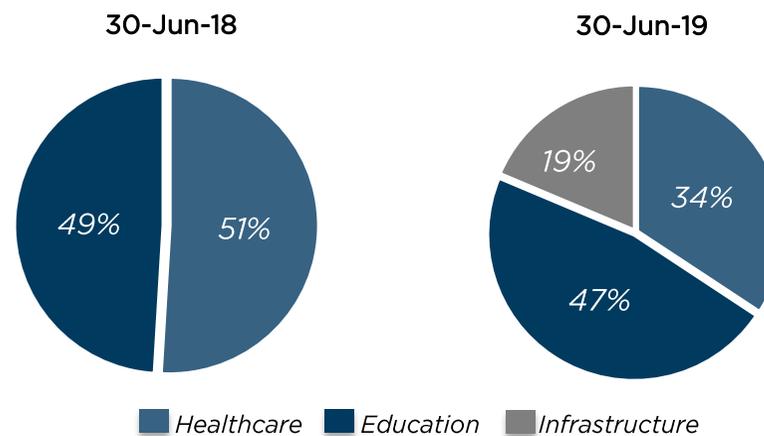
Investments (AED million)



Geographic Presence



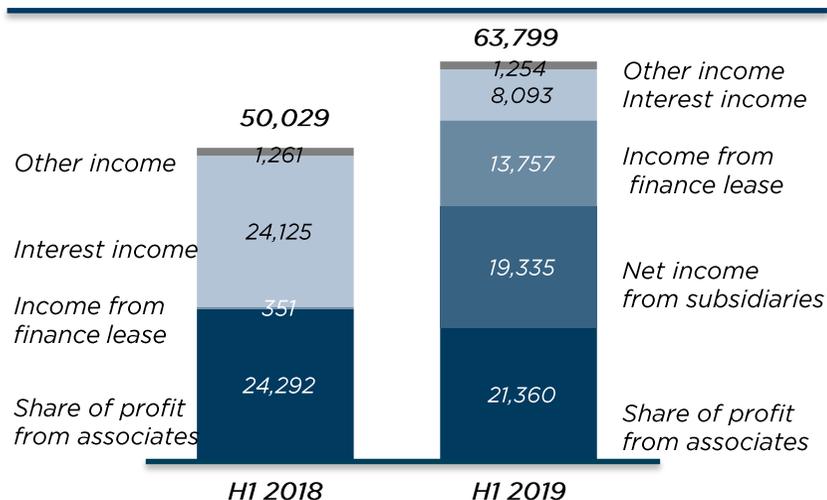
Sector Breakdown



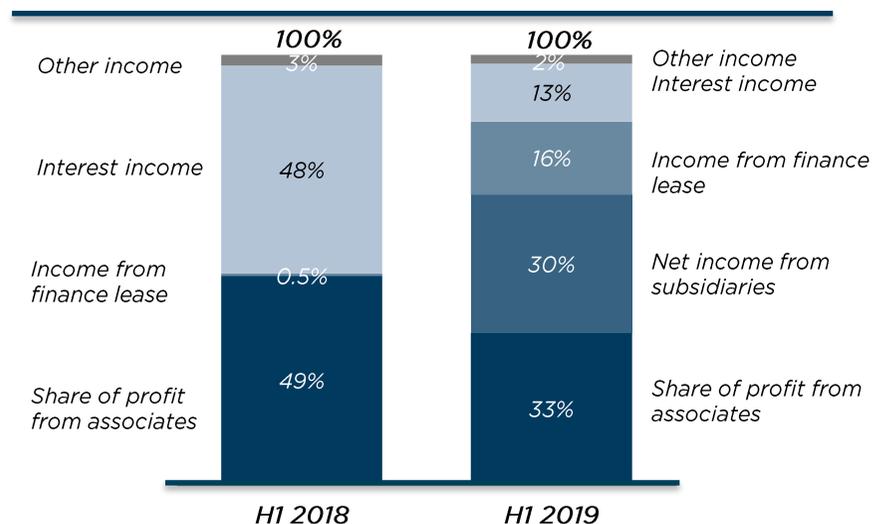
(1) At closing, excluding potential earn-out to be paid

Financial Highlights

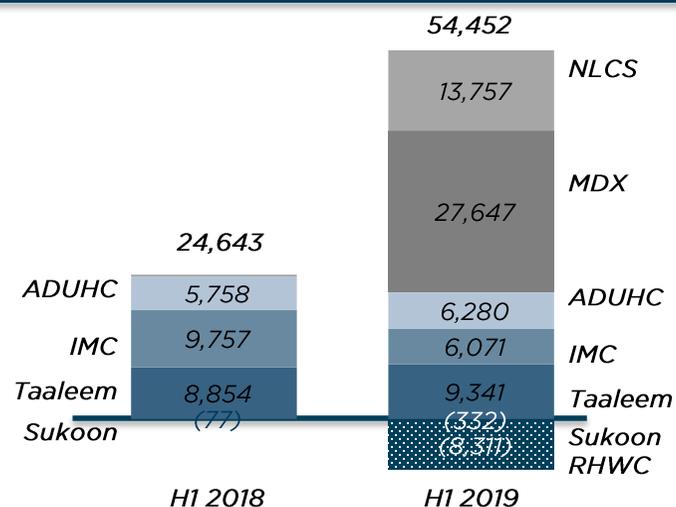
Total Revenue (AED million)



Total Revenue (%)



Net Income From Investments (1) (AED million)



(1) Net income from subsidiaries and share of profit of equity accounted investors. Including minority interests.

Amanat's Consolidated Income Statement



For the period ending	30-Jun-18	30-Jun-19	% Δ
AED '000	6 months	6 months	
Share of profit of equity accounted investees	24,292.1	21,360	-12%
Finance Lease Income	350.9	13,757	n/a
Net Income from Subsidiaries	-	19,335	n/a
Interest Income	24,125	8,093	-66%
Other Income	1,261	1,254	-1%
Total Revenue	50,029	63,799	28%
Expenses			
Employee Related Expenses	-13,467	-16,244	21%
General and Admin related expenses	-8,704	-12,463	43%
Total Expenses	-22,171	-28,707	29%
Profit/(Loss) for the H1	27,858	35,092	26%

Revenue Contribution	Jun-18	Jun-19
Income from Associates	49%	33%
Income from Infrastructure	1%	22%
Net Income from Subsidiaries	0%	30%
Interest Income	48%	13%
Other Income	3%	2%

Key Highlights

- Net profit attributed to Amanat came at AED 35.1 mn in H1 19. Excluding acquisition related exceptional costs and non-recurring items, growth would have been 33%
- Total revenue adjusted for minority interest in H1 19 reached AED 63.8 mn compared to AED 50 mn in H1 18 implying a 28% increase
- Share of profit from associates stood at AED 21.4 mn, a -12% decrease over H1 18 mainly due to the drop in IMC profit
- Consolidated net income from subsidiaries stood at AED 19.3 mn, a partial impact of the majority stake acquisitions
- Interest income in H1 19 stood AED 8.1 mn compared to AED 24.1 mn in H1 18, as Amanat utilized cash balances to fund the AED 1.2 bn of investments during FY 18
- Total Holdco expenses reached AED 28.7 mn in H1 19 compared to AED 22.2 mn in H1 18. Expenses included non-recurring acquisition related costs

Amanat's Consolidated Balance Sheet

For the period ending	31-Dec-18	30-Jun-19
AED '000		
Property and Equipment	133,207	132,700
Right-of-use assets	0	33,783
Goodwill	492,082	492,082
Investment in associates	1,171,029	1,180,210
Finance lease receivable	328,531	342,289
Available for sale investment	21,274	17,205
Total Non Current Assets	2,146,123	2,198,269
Other Assets	64,334	31,003
Cash and Bank Balances	596,137	584,993
Total Current Assets	660,471	615,996
Total Assets	2,806,594	2,814,265
Share Capital	2,500,000	2,500,000
Retained earnings and reserves	46,302	41,951
Total Equity attributable to owners	2,546,302	2,541,951
Non-controlling interest	30,244	27,343
Total Equity	2,576,546	2,569,294
Borrowing	37,012	45,885
Other payables	65,860	88,919
End of service benefit	7,685	6,928
Total Non Current Liabilities	110,557	141,732
Trade and other payable	119,491	103,239
Total Liabilities	230,048	244,971
Total Owner's Equity & Liabilities	2,806,594	2,814,265

Key Highlights

- *Total investments to capital stands at 79% as at 30 June 19*
- *Investment in associates and subsidiaries came at AED 1.180 bn as at 30 June 19 compared to AED 1.171 bn as at 31 Dec 18. The growth represent the share of profit from associates*
- *Finance lease receivable of AED 342.3 mn represent the acquisition of the land and buildings of NLCS Dubai, adjusted for advance lease installments*
- *The increase in PPE reflects mainly the consolidation of the assets of Royal Hospital for Women and Children (RHWC)*
- *Goodwill reflects the impact of acquisitions of MDX and RHWC*
- *Total cash and bank balances decreased by 11.1 mn, as a result of paying dividends, board remuneration and staff bonuses*
- *Borrowing reflects the consolidations of RHWC's term loan*
- *Total assets reached AED 2.81 bn as at 30 June 19*



Portfolio Companies

Creating a Unique and Differentiated Portfolio



Company Name	Sector	Stake	Acquisition Value (AED)	Acquisition Date	Sale Value (AED)	Sale Date	Return (IRR)
Al Noor Hospitals Group	Healthcare	4.14%	250 mn	May 2015	305 mn	Jan 2016	42.4%
Sukoon International Holding Company CJSC ("Sukoon")	Healthcare	33.25%	188 mn	Aug 2015 & Feb 2016			
Taaleem Holdings (formerly Madaares PrJSC) ("Taaleem")	Education	21.67%	198 mn	Apr 2016 & Dec 2017			
International Medical Company ("IMC")	Healthcare	13.18%	360 mn	Dec 2016			
Abu Dhabi University Holding Company ("ADUHC")	Education	35.00%	330 mn	Mar 2018			
North London Collegiate School ("NLCS Dubai") Dubai	Education	100% of Real estate	375 mn	Jun 2018			
Middlesex University ("MDX Dubai") Dubai	Education	100.00%	371 mn ⁽¹⁾	Aug 2018			
The Royal Hospital for Women and Children ("RHWC")	Healthcare	69.3%	142 mn	Aug 2018			

(1) At closing, excluding potential earn-out to be paid

Overview

- On 11 August 2015, Amanat acquired 33.25% of Sukoon for a total consideration of AED 188 mn
- Based in KSA, a leading long term acute care service provider with 135 beds
- A differentiated model of high quality care at cost effective prices
- Operates a JCI-accredited facility located in Jeddah
- Long-term contracts with governmental and semi-governmental entities as well as corporates

	H1 2018	H1 2019	Growth
Total # of beds	135	135	
Revenue (SAR 'mn)	70.1	55.4	-21%
Net Profit (SAR 'mn)	0.5	-1.0	N.S.
Net Profit Margin	0.7%	-1.8%	
Total Assets (SAR 'mn)	498.1	468.3	-6%
Total Equity (SAR 'mn)	457.3	424.6	-7%
ROE	0.1%	-0.2%	



Corporate Strategy

- *Service line expansion through the completion of post acute care continuum which includes rehab, homecare, mental health and palliative & geriatric care*
- *Continuing to diversify the client base away from the concentration of the Ministry of Health (“MOH”) by signing with the largest five insurance companies, as well as new corporates*
- *Deliver on cost and productivity improvement initiatives*
- *Assessing the facility to enhance safety standards and patient flow*
- *Restructuring the business and assessing facility and a shift to asset-light operations*

Corporate Governance

- *Focus on maintaining CHABI and JCI accreditation*
- *Ensuring compliance with regulatory changes which includes upgrades to current facility to comply with civil defense, saudization and relevant accreditation*
- *Enhancing controls through the development of Internal Audit function in line with best practice and upgrading of current systems and procedures*

Corporate Finance

- *Recovered substantial receivables at minimal rejection rates – dedicated teams to ensure timely follow-ups on outstanding amounts*
- *Concluded a dividend recap*

Overview

- Amanat acquired 21.67% of Taleem (16.34% on 18 April 2016 and 5.33% on 21 December 2017) for a total consideration of AED 198 mn
- Founded in the UAE in 2004, is one of the largest K-12 operators in the UAE
- Currently operates a highly rated portfolio of 7 schools and 3 nurseries in the UAE
- Offers premium education across multiple curricula including British, American and IB
- Expansion plans in attractive markets such as Abu Dhabi being assessed

	H1 2018	H1 2019	Growth
Total # of Schools	10	10	
Revenue (AED 'mn)	239.3	244.1	2%
Net Profit (AED 'mn)	44.3	46.5	5%
Net Profit Margin	18.5%	19.0%	
Total Assets (AED 'mn)	1,268.5	1,227.7	-3%
Total Equity(AED 'mn)	903.4	910.0	1%
ROE	4.9%	5.1%	

taaleem
inspiring young minds

Corporate Strategy

- *Establish and build the Taaleem brand across the 10 schools and nurseries owned*
- *Focusing on further improving the ratings of existing schools through emphasis on continuous innovation in teaching methods, enhancing curricula and improving provision of Arabic and Islamic studies*
- *Developing an expansion strategy which shall include organic and inorganic expansion opportunities. Immediate focus on Abu Dhabi*
- *Implementing initiatives to accelerate enrolments growth, which include strategic sales and a centralized marketing function at the group level*
- *Leading an efficiency and cost management initiative in collaboration with the company's management team*

Corporate Governance

- *Optimizing the current organization structure to ensure the delivery of the business strategy*
- *Concluded the hiring of a new CEO*
- *Developing Enterprise Resource Planning (ERP) systems to enhance reporting and data flow and thus better management of risks and improved scalability*

Corporate Finance

- *Evaluating and formulating optimal capital structure to fund growth initiatives*
- *Exploring the potential path towards listing the company at the right time*

Overview

- On 19 December 2016, Amanat acquired 13.18% of IMC for a total consideration of AED 360 mn
- Based in KSA, a best-in-class 300-bed multi-disciplinary hospital
- Full service tertiary hospital offering over 30 specialties in addition to laboratory and pharmacy services
- More than 150 US, Canadian and European board-certified physicians
- Expansion plans underway in the current facility and Western region, in addition to a medical college

	H1 2018	H1 2019	Growth
Total # of beds	300	300	
Revenue (SAR 'mn)	602.8	569.9	-5%
Net Profit (SAR 'mn)	82.1	53.4	-35%
Net Profit Margin	13.6%	9.4%	
Total Assets (SAR 'mn)	1,266.3	1,284.1	1%
Total Equity (SAR 'mn)	889.1	898.9	1%
ROE	9.2%	5.9%	



المركز الطبي الدولي
International Medical Center

Corporate Strategy

- *Evaluating expansion opportunities for the business in Jeddah to increase bed capacity*
- *Rolling out of primary care and polyclinics/day case surgery centers across Jeddah and the wider Western Region*
- *Increasing focus on acquiring corporate clients to drive volumes*
- *Implementing cost productivity initiatives that are expected to result in higher gross margin and profitability*
- *Conducting evaluation of specialized services like obesity center, wellness centers and a maternity facility*

Corporate Governance

- *Evaluating the current organizational structure and resultant human capital requirements*
- *Strengthening the internal audit function inline with the best practice*
- *Completed the implementation of ERP system with full IFRS compliance and undergoing the upgrade of the HIS systems*

Corporate Finance

- *Evaluating optimal capital structure and funding options for expansion plans*
- *Undergoing an internal IPO readiness exercise in preparation for a future listing*

Overview

- On 6th March 2018, Amanat acquired 35% in ADUHC for a total consideration of AED 330 mn
- Established in 2003 in the UAE, a market leader in the private higher education in the emirate of Abu Dhabi and Al Ain
- Recently expanded to Dubai and Al Dhafra Region
- The group has over 7,500 students enrolled in its higher education institutions and offers 40+ undergraduate and graduate programs
- The group has provided training to over 170,000 individuals through its training solutions companies

	H1 2018	H1 2019	Growth
Revenue (AED 'mn)	217.3	203.6	-6%
Net Profit (AED 'mn)	44.8	22.2	-51%
Net Profit Margin	20.6%	10.9%	-48%
Total Assets (AED 'mn) *	1,045.0	1,055.3	1%
Total Equity(AED 'mn) *	562.8	581.6	3%
ROE	8.1%	3.8%	



شركة جامعة أبوظبي القابضة
Abu Dhabi University Holding Company

Corporate Strategy

- *Sourcing inorganic investment opportunities in the higher education sector across the GCC*
- *Assisting in the implementation of strategic plans across the group entities*
- *Supporting the introduction of relevant new programs and training courses*
- *Evaluating operational efficiencies to improve margins and profitability*
- *Exploring agreements with various large institutions to offer tailor made training course*
- *Expanding partnership with reputed international universities and educational entities*

Corporate Governance

- *Optimizing organizational structure and human capital focusing on quality of educators*
- *Developing plans to attract world class professors and retain such talent*
- *Focusing on maintaining and obtaining further academic excellence and recognition*
- *Developing further the operating policies and procedures*

Corporate Finance

- *Ensuring adaptability and centralization of processes across new campuses and markets*
- *Evaluating optimal capital structure to fund growth initiatives*

Overview

- *On 27th June 2018, Amanat acquired the real estate assets of NLCS Dubai for AED 375 mn with an additional commitment of up to AED 45 mn towards expansion*
- *A high quality asset that will deliver a long term and stable cash flow for Amanat*
- *The purpose-built campus offers a wide range of amenities including a state-of-the-art performing arts centre, libraries and science laboratories, an array of sporting facilities including tennis courts, a sports field and two indoor swimming pools*
- *NLCS Dubai is a premium IB curriculum K-12 school located in the Sobha Hartland area of Dubai*
- *Built and managed in partnership with NLCS, a leading London-based school founded in 1850 and has been the #1 school in the UK for academic results in the IB for 12 consecutive years*

Purchase Price (AED 'mn)	375
Additional Commitment (AED 'mn)	45
Initial Rental Yield	8.25%
Annual Escalation	1.50%
Total Rental Period Commitment	25 years
Expected unlevered IRR	> 10.0%

Real Estate Assets of

North London Collegiate School
Dubai



Overview

- On the 7th August 2018, Amanat completed the acquisition of 100% interest in MDX Dubai for AED 371 mn with an additional potential earn-out of up to AED 73 mn
- Established in 2005, it is the first overseas campus of the internationally renowned Middlesex University in London
- MDX Dubai has a diverse student body of c. 3,000+ students from over 100 nationalities. It is licensed and regulated by the Dubai Government’s KHDA
- MDX Dubai offers foundation, undergraduate and postgraduate degree programs in Business, Law, Art and Design, Science and Technology, Health and Education, and Media
- MDX Dubai provides students with the opportunity to obtain a UK degree

	H1 2018	H1 2019	Growth
Revenue (AED ‘mn)	88.0	90.1	2%
Net Profit (AED ‘mn)	31.2	29.4	-6%
Net Profit Margin	35.5%	32.6%	
Total Assets (AED ‘mn)	48.9	51.4	5%
Total Equity (AED ‘mn)	10.7	14.7	37%
ROE	291.6%	200.0%	



Corporate Strategy

- *Developing five year plan focused on quality and growth (both program and facilities expansions to new geographies like KSA and India)*
- *Monitoring budgeting process and KPI implementation*
- *Establishing foundation level feeder institutes in select countries*
- *Identifying and implementing potential revenue and cost synergies*
- *Collaborating closely with Middlesex University London to offer innovative courses and enhance student experience*

Corporate Governance

- *Determining and implementing ideal governance structure through appropriate Board and Committees and through enhancing authority and responsibility matrix*
- *Strengthening organization structure to allow for growth*
- *Further developing standard operating policies and procedures*

Corporate Finance

- *Optimizing capital structure to fund growth initiatives*
- *Implementing dividend payout targets organically or through recapitalization*
- *Implementing efficient processes that contribute to stable cash flow and growth into new market segments*

Overview

- *On the 16th August 2018, Amanat completed the acquisition of 69.3% ownership in RHWC in Bahrain for AED 142.1 mn*
- *Royal Hospital is a 65 inpatient hospital in Bahrain that is being established as a world-class specialized hospital for women and children*
- *The initial focus will be the provision of comprehensive maternity services, extending to pre-natal and post-natal care; in addition to gynecology*
- *The hospital will be tailored to local requirements with planned gradual upgrades in the scope of operations and range of services*
- *The range of services will include diagnostics, fertility, reconstructive surgery and pediatrics*

	H1 2018	H1 2019
Total # of beds	28	28
Revenue (AED 'mn)	0	0.427
Net Profit (AED 'mn)	0	-11
Total Assets (AED 'mn) *	0	144
Total Equity (AED 'mn) *	0	77.5



ROYAL HOSPITAL
for
WOMEN & CHILDREN

Corporate Strategy

- *Working closely with technical experts and operators on developing a five year plan focused on delivering best-in-class care and on growth*
- *Identify and tracking KPIs to enable proactive management and provide enhanced patient care*
- *Introducing new specialties and services*
- *Assessing organic and inorganic growth initiatives*
- *Defining marketing strategy and creating brand awareness*

Corporate Governance

- *Implement robust planning and budgeting processes*
- *Establishing and implementing the optimal structure, standard operating policies and procedures, authority and responsibility matrix (financial and operational)*
- *Establishing efficient systems and processes and implementing efficient revenue cycle management*

Corporate Finance

- *Securing financing alternatives for further expansion*
- *Managing working capital requirements*



The Leadership Team

Board of Directors



**H.E. Hamad
Abdulla Al
Shamsi**

Chairman

H.E. Hamad Abdulla Al Shamsi has a wealth of experience that spans over two decades, overseeing several businesses across multiple disciplines, including financial services and investments. He is currently the CEO of Private Investment Company specialized in investments and large scale real estate development projects. H.E. served in the Abu Dhabi Investment Authority prior to moving to the Private Department of His Highness the Late Sheikh Zayed Bin Sultan Al Nahyan. H.E. Al Shamsi is also the Chairman and a Board Member of several leading Government Institutions engaged in Commercial, Financial, Aviation, Media and service based activities. He currently serves as the chairman of Abu Dhabi securities exchange and is on the boards of Dubai Islamic Bank, Kuwait Food, Marka, and several others. H.E. holds a Bachelor degree in Business Administration from UAE University



**Dr. Shamsheer
Vayalil**

*Vice Chairman
and Managing
Director*

A doctor, entrepreneur and philanthropist, he is the Founder and Managing Director of VPS Healthcare, one of the leading healthcare groups in the region. Under his supervision VPS Healthcare expanded to 4 countries, 22 hospitals and over 125 medical centers, He also established one of the largest pharmaceutical plants in the UAE. He is a member of the UAE Medical Council and the Advisory Committee of University of Sharjah's College of Medicine. In 2015 Dr. was awarded the United Nations Global Humanitarian Award for his active involvement in aid relief and healthcare assistance to Syrian refugees. He was nominated as one of the Top Indian Leaders in the Arab World by Forbes Middle East 2014. Dr. holds a Masters in Medicine from the University of Sri Ramachandar in India, a Bachelor of Medicine from the University of Kasturba and holds an honorary doctorate from the Aligarh Muslim University.



**H.E. Hamad
Rashed Nehail
Al Nuaimi**

Director

With a career spanning over 22 years, H.E Hamad is truly dedicated to the growth of the region. He holds several executive positions, serves as a board member on numerous leading investment, real estate and public sector institutions. He is currently the Managing Director of His Highness Sheikh Dhiab Bin Zayed Al Nahyan's Office and His Highness Sheikh Dhiab Bin Zayed Al Nahyan's Office. He is also the Executive Director of Ministry of Presidential Affairs, and serves as the Managing Director at Reem Investments. In addition, H.E. is also the Chairman and Board Member of several leading government and private institutions such as the Electronic Stock & Brokerage Co., Zayed Bin Sultan Al Nahyan Charitable and Humanitarian Foundation, Daman Securities & Investments and Al Wahda Sports Cultural Club. H.E. holds a Bachelor degree in Accounting from the United Arab Emirates University.



**H.E. Hamad
Buamim**

Director

Holding his current position since 2006, Hamad Buamim is the President & CEO of Dubai Chamber of Commerce & Industry. He is also the Chairman of the Paris-based World Chambers Federation - International Chamber of Commerce (ICC). Buamim serves as a Board Member of Dubai World, Dubai International Financial Center (DIFC) and acts as Chairman of National General Insurance PJSC. Previously, Buamim served as Chairman of Emirates Financial Services, Emirates NBD Capital and Hawkamah, the Institute for Corporate Governance as well as a Board Member of the UAE Central Bank, Emirates NBD and Network International. Educated in the USA, Buamim holds MBA with honor in Finance from the University of Missouri, Kansas City. He also obtained a Bachelor of Science with Magna Cum Laude in Electrical Engineering from the University of Southern California, Los Angeles.



**Sheikh Abdulla
Bin Khalifa Al
Khalifa**

Director

Sheikh Abdulla is the Chief Executive Officer for SIO Assets Management Company. Prior to joining SIO, he was the Head of Wealth Management at Standard Chartered Bank for Bahrain. He is the chairman of Bina Al Bahrain and Ageila Capital Management, as well as SICO Investment Bank. He is the chairman of the Executive Committee and Board member of NRC, Amlak's social insurance organization development company and Bahrain Marina Development Company also a board member of BBK. He was awarded a Bachelor of Science degree in Business Administration from the George Washington University, USA. He has also attended various professional courses.



**H.E. Mohamed
Bin Thaalob Al
Derei**

Director

H.E Mohamed holds various board memberships, ranging from leading holding companies to sports federations. He is the Chairman of Al Qudra Holding Company, the Abu Dhabi Co-operative Society and Vice Chairman of Manazel Real Estate Company (PSC) and was a board member of Ras Al Khaimah Properties and Abu Dhabi National Hotels Company. H.E. also is the President of the UAE Judo & Wrestling Federation, and the Honorary President of the Arab Judo Federation. He is also a member of the Board of Al Ain Sports and Cultural Club and an Honorary Board of the Club. Holds a MBA from the UAE University. He is also a graduate of the prestigious Zayed Military College.



**Sheikh Mansoor
Bin Mohamed
Bin Butti Al
Hamid**

Director

Sheikh Mansoor is the Head of Strategic Relations and Business Development at Mubadala Petroleum, a wholly-owned subsidiary of Mubadala Development. He is a member of the board of the United Al Saqer Group, a highly diversified family business based in the UAE. The United Al Saqer Group's businesses include multiple dealerships including BMW, Rolls Royce, Iveco, Tadano, Kawasaki, Mitsubishi, New Holland, and property management, construction.

Management Team



Tristan de Boysson

Chief Executive Officer

Tristan is responsible to set the strategy and direction for Amanat continued growth and expansion, as well as oversee the Company's ongoing development and delivery of its business commitments and investments in the healthcare and education sectors. Tristan brings over 30 years of business experience, with expertise in fund raising, deal sourcing and execution, strategy and portfolio management as well as exits. Prior to joining Amanat, he spent twenty years at Investcorp, initially as a member of the European Private Equity team based in London and, since 2008, as Managing Director, Co-Head and a founding member of Investcorp Private Equity MENA based in Bahrain. He also worked at McKinsey & Company's Paris office and for the French chemical and pharmaceutical group Rhône-Poulenc. Tristan holds a Master's degree in Economics from École Supérieure des Sciences Économiques et Commerciales (ESSEC) and an MBA from INSEAD.



Dawod Al Ghoul

Chief Financial Officer

Dawod is responsible for leading the financial planning & implementation, investments, financial risk and leads in the formulation and execution of the corporate strategy. Prior to joining Amanat he was the Group CFO at Arab Bank Group and was also an international tax consultant with KPMG Dallas. He is currently a board member of several banks across the MENA. Dawod holds an MBA from the University of Colorado and is a CPA from the state of Colorado.



Dr. Mohamad Hamade

Chief Investment Officer

Mohamad is responsible for defining and implementing the firm's investment strategy. He has a wealth of experience in healthcare, research, consulting and investments in the USA, India and all across the Middle East. In 2017, he served the role of Chief Investment Officer at VPS Healthcare, a group of +20 hospitals and -100 medical centers across UAE, Oman and India. Before joining VPS, Dr. Hamade was a Principal at TVM Capital and Chief Strategy Officer of one of its portfolio companies. Prior to that, he was a lead Associate at Booz and Company. Dr. Hamade holds an M.D. and a BSc in Biology from the American University of Beirut, and an MBA from Cornell University in the USA. He also holds a Research Fellowship Certificate in ENT Surgery from Harvard Medical School.

Important Information

Upon receipt of this Investors' Presentation, the accompanying Press Release to Invest, or any oral presentation relating thereto (collectively, the "Information"), and confirmation of subscription to the Offer Shares, you irrevocably agree to be bound by the following terms and conditions:

The Information is confidential and may not be reproduced, redistributed, published or passed on to any other person, directly or indirectly, in whole or in part, for any purpose. If you were not meant to receive the Information, or received it illegally by any third party's breach of the aforementioned confidentiality undertaking, you must immediately return it to its owner - that is Amanat Holdings PJSC (the "Company").

The Information is not directed to, or intended for distribution to or use by, any person or entity that is a citizen or resident of, or located in, any locality, state, country or other jurisdiction where such distribution or use would be contrary to law or regulation or which would require any registration or licensing within such jurisdiction.

The Information has not been reviewed, verified, approved and/or licensed by the Central Bank of the United Arab Emirates ("UAE"), Securities and Commodities Authority of the UAE and/or any other relevant licensing or regulatory authority in the UAE including any licensing authority incorporated under the laws and regulations of any of the free zones established and operating in the territory of the UAE, notably the Dubai Financial Services Authority ("DFSA").

The Information does not constitute a recommendation regarding the offering of the Offer Shares. Prospective investors are required to make their own independent investigations and appraisals of the business and financial condition of the Company and the nature of the Offer Shares before taking any investment decision with respect thereto. If you do not understand the contents of the Information you should consult an authorized financial adviser.

Subject to applicable law in the UAE, the Company shall not accept any responsibility whatsoever in relation to the Information and makes no representation or warranty, express or implied, for the contents of the Information, including its accuracy, completeness or verification or for any other statement made or purported to be made in connection with the Company, and nothing in the Information, or this Disclaimer, shall be relied upon as a promise or representation in this respect, whether as to the past, the present, or the future. The Information contains forward-looking statements, including the Company's target return on investment. These statements and any other statements that are not historical fact that are included in the Information are forward-looking statements. Forward-looking statements give the Company's current expectations and projections relating to its financial condition, results of operations, plans, objectives, future performance and business. These statements may include, without limitation, any statements preceded by, followed by or including words such as "target," "believe," "expect," "aim," "intend," "may," "anticipate," "estimate," "plan," "project," "will," "can have," "likely," "should," "would," "could" and other words and terms of similar meaning or the negative thereof. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Company's control that could cause the Company's actual results, performance or achievements to be materially different from the expected results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which it will operate in the future.

The Information has not been independently verified and will not be updated. The Information, including but not limited to forward-looking statements, applies only as of the date of this Investors' Presentation and is not intended to give any assurances as to future results. The Company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to the Information, including any financial data or forward-looking statements, and will not publicly release any revisions it may make to the Information that may result from any change in the Company's expectations, any change in events, conditions or circumstances on which these forward-looking statements are based, or other events or circumstances arising after the date of this document. Market data used in the Information not attributed to a specific source are estimates of the Company and have not been independently verified.



Here to grow your future

© Amanat Holdings 2019